

Donation of Securities or Cash to Maharashtra Foundation

Maharashtra Foundation has set up a mechanism to accept securities or cash donations. The stock transfer arrangement can prove to be very valuable to donors. When you transfer appreciated stock to Maharashtra Foundation, you may deduct (for tax purposes), the market value of donated stocks on the date of transfer. You, as donor, in most circumstances are not liable for any capital gains tax that would normally be incurred by sale of such securities. Individuals should consult their tax accountants for appropriateness of their case before making any such donation. The guidelines for receiving securities are outlined below:

- The stock must be listed on the NYSE, AMEX, or OTC market and have a publicly available price.
- The aggregate value of the stocks transferred should be \$500 or more.
- If the stocks are held by a brokerage firm, the donor should instruct the broker to transfer the stocks thru DTC system to:

Raymond James Financial Services
Attn: Girish Thakar
5168 Campbells Run Rd, Suite 100
Pittsburgh, PA 15205

RJFS DTC #: 0725
For Maharashtra Foundation Account # 52273430

- If stocks are held by the donor, he/she can request the Company or Transfer Agent to issue a share certificate in the name of Maharashtra Foundation and send it to the above mentioned address.
- You can also wire transfer your cash donations to our account with Raymond James. The wire transfer instructions you will need to give your bank are as follows:

To: Citibank, N.A.
New York, NY
ABA#: 021000089
For credit to: Raymond James & Associates, Inc.
Account 40776559
FBO: Maharashtra Foundation Account # 52273430

- Should you wish to make cash donations, you can either send in a check for the amount made payable to Raymond James Financial Services A/c Maharashtra Foundation and send the check to the above mentioned address.

Maharashtra Foundation will issue a receipt for income tax purposes for the amount donated. In case of securities donations, the amount of actual disbursement will be the value of the stock less any expenses incurred by Maharashtra Foundation in the transfer. Please contact a Maharashtra Foundation officer or Girish Thakar at (800) 909-0090 if you need additional information.